



## Statistics and Actuarial Science Seminar

**Title:** The global pension crisis – a view from academia

**Speaker:** Mary Hardy (University of Waterloo)

**Date:** Thu 24th October 2019 at 3:00PM

**Location:** Seminar Room SCN 1.25

**Abstract:** The global pension crisis has been fuelled by aging populations, persistent low interest rates, declining workplace pensions, declining job security, financial instability of social security systems, and systematic underfunding of employer sponsored pension plans. The pension crisis impacts all three of the traditional pillars of retirement income – government benefits, workplace benefits and personal savings. In this talk I will discuss a couple of my research projects related to the pension crisis. The first explores potential designs for new forms of employer sponsored pension benefits. If time permits, I will also discuss the so-called ‘Annuity Puzzle’, which relates to optimal decumulation strategies for individuals with lump sum pension assets.